



FREE RESOURCE

The 37-Point Singapore Financial Milestones Checklist

What to have in place at every stage of your financial life — from age 25 to 65 and beyond.

FORMAT	PDF · A4 · printable checklist
COVERS	Ages 25 to 65 and beyond
PAIRS WITH	FIRE Calculator + CPF Contribution Calculator
BEST USED	Reviewed once a year

A simple, printable checklist of the money milestones that matter at each age in Singapore — emergency fund, CPF, insurance, housing, retirement. Print it, tick off what you have done, and use the gaps as your to-do list.

How to use this checklist

Money goals feel vague until they are tied to an age. This checklist turns them into something concrete.

1. **Print it** and find the milestone closest to your age.
2. **Tick what you have already done.** Be honest — the blank boxes are the point.
3. **Treat the gaps as your to-do list** for the next 12 months.
4. **Review it once a year**, ideally around your birthday or the new year.

The targets below are general guidance for a typical Singaporean, not personal advice. Adjust them to your own income, family situation and goals.

Ages 25 - 40

By age 25

<input type="checkbox"/>	A starter emergency fund of at least 3 months' expenses (roughly S\$10,000-S\$15,000)
<input type="checkbox"/>	At least one term life insurance policy if anyone depends on your income
<input type="checkbox"/>	MediShield Life active (automatic) — consider an Integrated Shield Plan
<input type="checkbox"/>	Understand your CPF: OA can fund housing, but weigh the long-term cost
<input type="checkbox"/>	Started investing — even S\$100 a month into a low-cost fund or robo-adviser

By age 30

<input type="checkbox"/>	A full 6-month emergency fund
<input type="checkbox"/>	CPF Ordinary Account on track for housing plans (BTO or resale deposit)
<input type="checkbox"/>	Insurance reviewed: life, hospitalisation, critical illness, income protection
<input type="checkbox"/>	A clear housing plan — BTO applied for, or saving toward a resale flat
<input type="checkbox"/>	Started SRS contributions if you are in a higher tax bracket

By age 35

<input type="checkbox"/>	CPF Special Account building steadily toward the Full Retirement Sum
<input type="checkbox"/>	Net worth around 2-3 times your annual income
<input type="checkbox"/>	Property purchased, or a clear, deliberate plan if renting

A will drafted — especially if married or with children

Tracking your savings against a retirement target

By age 40

CPF Special Account on a Full Retirement Sum trajectory

Mortgage reviewed — check refinancing if interest rates have moved

Critical illness cover reviewed — it matters more from 40 onward

A children's education fund started, if applicable

Your retirement number calculated — you know what you are aiming for

Ages 45 - 65 and beyond

By age 45

CPF on track toward the Full Retirement Sum by 55

Net worth roughly 5-7 times your annual income

Tax optimisation active — CPF cash top-ups and SRS contributions each year

Investment risk gradually reduced as retirement gets closer

By age 50

CPF trajectory clearly heading to the Full Retirement Sum by 55

A retirement income plan drafted: CPF LIFE, SRS, investments, any rental

MediSave near the Basic Healthcare Sum

Estate planning reviewed — CPF nomination and beneficiaries up to date

Checked eligibility for any Budget CPF top-up schemes for those aged 50+

By age 55

Retirement Account decision made — Basic, Full or Enhanced Retirement Sum

<input type="checkbox"/>	CPF LIFE plan understood, with the payout start age (65) noted
<input type="checkbox"/>	Considered topping up to the Enhanced Retirement Sum for a larger lifelong payout
<input type="checkbox"/>	Housing right-sized if appropriate

By age 65

<input type="checkbox"/>	CPF LIFE payouts started — bank account linked and verified
<input type="checkbox"/>	An SRS drawdown plan in place to minimise tax (spread over up to 10 years)
<input type="checkbox"/>	Hospitalisation cover reviewed for retirement
<input type="checkbox"/>	CPF nomination confirmed and current

How to keep this useful

Plug your real numbers in alongside the checklist:

- **CPF and contributions** — smartcalculator.sg/cpf/cpf-contribution-calculator
- **Your retirement target** — smartcalculator.sg/retirement/fire-calculator

Sources & disclaimer

All figures in this resource were verified in May 2026 against official Singapore government sources: the CPF Board (cpf.gov.sg), IRAS (iras.gov.sg) and HDB (hdb.gov.sg). Rates, thresholds, grant amounts and tax reliefs are revised regularly — usually each year.

This guide is for general financial education and reference only. It is not financial advice and does not account for your personal circumstances. Always confirm current figures and your own eligibility with the relevant government agency before making a financial decision.

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